

# Redeemer International Church Financial Report 2019



**LOVE**  
**GOD**  
**PEOPLE**  
**THE HAGUE**  
**NATIONS**



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# Overview of activities

As elders of the Redeemer International Church we are very grateful for how God provided for the church in 2019. We have sought to steward well the money entrusted to the church and operate in line with the church's goals and objectives. It has been encouraging to see people encountering Jesus Christ and having their lives transformed by the Gospel - this is what Redeemer is all about!

## **Events**

The most important ongoing events in our church life continue to be the Sunday worship services, life groups and prayer meetings. These events form the basis of what we do. In addition to the regular events, in 2019 we had several special large events in the church to which we focused considerable energy and resources towards. These events included: Easter and Christmas celebrations, Family Sundays, International Sunday.

## **Church Community Weekend**

In June 2019, we had our second Church Community Weekend. This was a major community building moment for us as a church. It was a great weekend of fun and fellowship and gathered over 200 people.

## **Wider connections**

Redeemer is a part of the New Ground family of churches. This connection continues to be very important to us. In 2019 Redeemer people attended New Ground events in the UK including Learning Communities, the Prayer Days and Ashburnham. A small group also attended a church planting conference in Malaga, Spain. These events provided an excellent environment for learning and building relationships beyond ourselves. We were also well served by speakers and leaders who visited the church including Dave and Liz Holden, Henk and Eune Kersten and Greg and Angela Kemm, Andriy Bondarenko and Scott Marques.

## **Kids, youth and students**

In 2019 we saw the kids work grow and develop under the leadership of Catherine Nieuwveld. The kids teams continued the excellent work they have been known for. Mark Beeuwkes handed over the leadership of Redeemer Youth to the team that he had been working with and it was great to see a number of teenagers and leaders going to New Day camp in the summer. John and Irene Samson continued to lead the Students ministry and expanded it to include young adults.

## **Community and leadership**

Community life was an important part of 2019. Because of organized events such as Sunday worship services, life groups, as well as, ongoing events including student lunches and informal gatherings more people were able to connect with each other. Leadership development was also a significant focus for us. We continued to host a satellite of the New Ground Academy and have seen new leaders emerge at different levels throughout the church.

## **Love The Hague**

Under the banner of Love The Hague we have seen church members mobilized to practically love and serve people in the city. Catherine Nieuwveld organized a very successful Christmas Shoebox initiative with the Salvation Army - providing packages for kids from less privileged families in The Hague. We were also able to support vulnerable families over the summer with holiday goodie bags and our work with refugee women continued. The kids of Redeemer also wrote to the local police officers thanking them for their service to The Hague.

## **Love Nations**

Through our Love Nations initiative we were able to support the excellent work of Disciple Nations in Mozambique and Andriy Bondarenko's church planting efforts into Europe and India from Ukraine.

## **Love People**

Through our Love People Fund we were able to financially support some people within Redeemer who were experiencing financial difficulty.

## **Church plants**

Redeemer continued to support the church plants that we have been involved with. This included financial support for Berlin and regular visits and encouragement for all of the church plants: Berlin, Brussels, Zwolle, Delft and Maastricht.

# Financial statements

During the year the work of the church was provided for by the grace of God and through the continued support of its members who gave generously their time, energy and financial resources.

## Overview

Revenues in 2019 increased by 3% year-on-year to €612,458, well ahead of the expected budget of €444,509. Expenses decreased by 5% year-on-year to €610,466 and were 11% above the budget of €549,176.

## Expenses

The main expense categories were employment costs (48%), donations given (8%), reservations into various funds (14%), church rent and expenses (12%), office rent and expenses (10%).

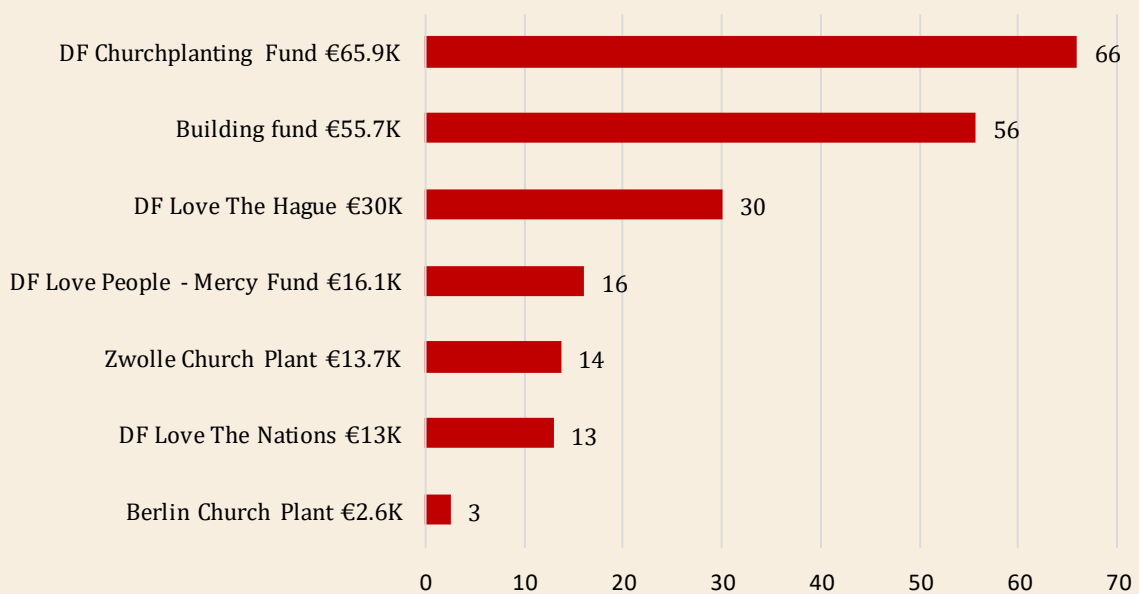
## Net result

The net result between revenues and expenses was €1,992.

## Financial position

As of end 2019 the church's financial assets were €290,208 most of which were cash and deposits. Financial liabilities amounted to €255,437 out of which €197,423 were reserved into various funds to distributed and used in the coming years.

**Overview of the funds (€, 000) end 2019**



By the grace of God, the Redeemer International Church remains in a good financial position to be able to continue its mission of spreading the gospel of Jesus Christ, to account for potentially unexpected expenses, and to respond in giving to the purposes which God might call us to.

We thank Jesus Christ, our Lord and God!

<b>Balance sheet (€)</b>	<b>31 Dec 2019</b>	<b>31 Dec 2018</b>
<b>Assets</b>	<b>290,208</b>	<b>220,145</b>
<b>Financial assets</b>	<b>290,208</b>	<b>220,145</b>
Cash	2,364	1,163
Bank deposit	281,139	164,273
Rent deposit	6,705	2,205
Debtors	0	52,504
<b>Equity and Liabilities</b>	<b>290,208</b>	<b>220,145</b>
<b>Equity</b>	<b>34,771</b>	<b>30,433</b>
Own capital	34,771	30,433
<b>Liabilities</b>	<b>255,437</b>	<b>189,712</b>
Reservations into funds	197,423	163,469
Creditors	43,491	4,868
Employee & other provisions	13,128	21,375
Other	1,395	0
<b>Income statement (€)</b>	<b>2019</b>	<b>2018</b>
<b>Revenues</b>	<b>612,458</b>	<b>595,248</b>
Donations received for Redeemer	545,441	519,026
Donations received for church plants	14,672	0
Event contributions	43,871	21,844
Other income	8,474	54,387
<b>Expenses</b>	<b>(610,466)</b>	<b>(641,913)</b>
Donations given	(51,109)	(151,721)
Reservations into funds	(83,381)	0
Employment costs	(290,380)	(303,518)
Church rent and expenses	(73,599)	(80,380)
Office rent and expenses	(60,216)	(60,966)
Travel expenses	(12,996)	(17,280)
Public relations expenses	(1,768)	(4,522)
Conferences and training	(15,591)	(16,632)
Projects and event expenses	(21,426)	(6,894)
<b>Income/(loss)</b>	<b>1,992</b>	<b>(46,665)</b>

# Budget

We believe it is helpful to show the 2019 budget to be able to compare actual financial outturn of the year versus the budget.

<b>Income statement (€)</b>	<b>Budget</b>	<b>Actual</b>
<b>Revenues</b>	<b>444,509</b>	<b>612,458</b>
▪ Donations	419,409	560,113
▪ Event contributions and other income	25,100	52,345
<b>Expenses</b>	<b>(549,176)</b>	<b>(610,466)</b>
▪ Employment costs	(316,084)	(290,380)
▪ Office expenses	(43,180)	(60,216)
▪ Travel expenses	(6,467)	(12,996)
▪ Public relation expenses	(750)	(1,768)
▪ Church rent and meeting expenses	(56,400)	(73,599)
▪ Team expenses	(4,450)	(15,591)
▪ Projects and event expenses	(26,750)	(21,426)
▪ Donations given away	(49,656)	(51,109)
▪ Reservations into funds	(45,439)	(83,381)
<b>Net result</b>	<b>(104,667)</b>	<b>1,992</b>